

*The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.*

31 July 2025

## **Jarvis Securities plc**

("Jarvis" or "the Company" and with its subsidiaries the "Group")

### **DIVIDEND DECLARATION AND COMPANY UPDATE**

The Board of Jarvis announces that it is declaring a special dividend of 2.9 pence per share, to be paid on 3 September 2025 to shareholders on the register on 8 August 2025 and the shares will become ex-dividend on 7 August 2025. Due to the current position of the company, as described further below, a dividend re-investment plan is no longer being made available.

### **Company Update**

Further to the announcement of 7 July 2025, the Company confirms that following the sale of its retail execution only brokerage by the Company's wholly owned subsidiary Jarvis Investment Management Limited ("JIML"), the Group continues the process of terminating the Model B clearing and settlement services businesses within JIML and winding its other operations down. JIML also continues to progress with the remediation work recommended by the Skilled Person following their reviews. In line with JIML's regulatory obligations, the remediation when completed must be reviewed by the Skilled Person ahead of any final wind down. JIML's wind down plan is presently targeting a July 2026 completion. Further updates will be provided as appropriate.

### **Outlook**

As previously announced, now that the Transaction has completed and once the Model B Arrangements are terminated and other operations wound down, Jarvis would then no longer own, control, or conduct any trading business. Accordingly, pursuant to AIM Rule 15 Jarvis would, at that time, become an AIM Rule 15 Cash Shell and would be required to make an acquisition or acquisitions that constitutes a reverse takeover under AIM Rule 14, within 6 months of becoming an AIM Rule 15 Cash Shell. It is currently anticipated Jarvis will become an AIM Rule 15 Cash Shell on the date that all, or substantially all, of JIML's client agreements or assets are transferred to a third party.

At this time, the Directors do not intend to make any acquisitions. Whilst they continue to keep their strategic options for the remaining assets of the Group under review, the Directors currently intend to seek a cancellation of the Company's admission to trading on AIM pursuant to AIM Rule 41 (the "**Proposed Cancellation**") in due course, with the

expectation that, following the lifting of the VREQ, any distributable reserves remaining in the Company at the time of the Proposed Cancellation would then be returned to shareholders. The Proposed Cancellation would be subject, *inter alia*, to shareholder approval. Further announcements will be made in due course.

*Kieran Price, Finance Director of Jarvis Securities Plc, has approved this announcement and authorised its release.*

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**Notes:**

Jarvis Securities plc is the holding company for Jarvis Investment Management Limited (AIM: JIM.L) a stock broking company and outsourced service provider for bespoke tailored financial administration. Jarvis was established in 1984 and is a member of the London Stock Exchange; a broker dealer member of Aquis Stock Exchange, authorised and regulated by the Financial Conduct Authority and an HM Revenue & Customs approved ISA manager.