

Jarvis Securities plc

(“Jarvis” or “the Group”)

Statement re Possible Offer

On 13 May 2008, Jarvis announced that it had received an unsolicited approach to acquire its only trading subsidiary, Jarvis Investment Management plc, at a value in excess of Jarvis’s current market capitalisation and that the board was considering its options which could include consideration of a sale of Jarvis.

No offer has been made at a level which reflects the underlying value of the business and accordingly the Group confirms that it has terminated all talks and is no longer engaged in any discussions regarding a potential offer for the Group or Jarvis Investment Management plc.

The Group continues to trade ahead of management expectations and expects to release its interim results for the 6 months ended 30 June in late July.

For further information, please contact:

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