DJ Jarvis Securities Q1 Trading Statement

RNS Number:5092U

Jarvis Securities plc 10 April 2007

JARVIS SECURITIES PLC ("Jarvis" or "the Company")

First Quarter Trading Statement

As anticipated in the last Annual Report, trading conditions have been favourable to the Company and the Directors are pleased to announce that it has made a very strong start to the year with turnover up 21 per cent and profit before tax up 101% on the same period in 2006.

Turnover and profits are both significantly ahead of the corresponding period for the previous financial year and have also exceeded market expectations. Retail client numbers have risen by 5 per cent and funds under management are also up by 11 per cent in the three months to 31st March.

Outside of the retail area, Jarvis has entered into five new settlement agreements with commercial clients, bringing the total number to thirteen. These contracts alone represent guaranteed minimum revenues of more than GBP280,000. However, as these businesses expand their own operations it is expected that the actual revenues will significantly exceed this level. Furthermore, with its growing reputation in the marketplace, the Directors are confident that the Company is poised to sign further potential settlement and administration clients.

The Board remains confident about the prospects for Jarvis for the remainder of the financial year and given the current performance it is expected that the interim dividend will be increased over the prior year.